

**Seventh-Day Adventist Academy  
Financial Indicators  
June**

	June 20X0	June 19X9	
<b>Balance Sheet Ratios</b>			
Liquidity Ratio (Cash + Investments + A/R Higher Organizations) / (Current Liabilities + Unallocated & Allocated Operating Fund Balances)	0.486	0.128	Measures ability to repay debts that are due within one year using its available cash resources
Current Ratio (Total Current Assets / Total Current Liabilities)	7.218	7.879	Measures ability to repay debts that are due within one year, using its available cash and other assets easily converted into cash
Working Capital (Current Assets - Current Liabilities) / Recommended Working Capital NAD Policy)	100%	108%	Determine if adequate resources will be available for effective operation of the academy
Percentage of Receivables to Operating Fund Balance ((A/R + Notes and Loans Receivable) / Unallocated and Allocated Operating Fund Balances)	58.49%	45.63%	Amount of credit extended by the academy to students and other debtors
Debt Percentage (Total Operating Liabilities / Unallocated & Allocated Operating Fund Balances)	50.39%	29.77%	Shows the degree of relative freedom from creditors demanding repayment of debts
Operating Fund Balances to Earned Operating Income (Unallocated & Allocated Operating Fund Balances / Earned Operating Income Generated)	16.10%	20.86%	Shows operating viability of the academy with its ability to generate income
<b>Operating Ratios</b>			
Expenses per Day (Total Operating Expense / Number of Days in Period)	\$ 5,900	\$ 5,601	Shows average expenses per day, within a given year
Days of Cash & Investments Available for Expenses (Cash & Investments / Expenses per Day)	35	11	
Accounts Receivable Turnover (365 Days / ((Net Student Income / Average A/R from Students))	116	110	Determines average number of days it takes to collect accounts due from students and other debtors
Percentage of Operating Expense to Total Earned Income (Total Operating Expense / Earned Operating Income)	98.77%	92.28%	Percentage of expenses that is covered by the income the academy generates
Percent of Income to Budget ((Total Income - Budgeted Income) / Budgeted Income)	4.28%	2.45%	

Percent of Expenses to Budget ((Total Expenses – Budgeted Expenses)/Budgeted Expenses)	7.62%	0.58%	
Percent of Fund Balance Change from Year-end: ((Current Net Assets – Prior Net Assets at Year-end)/Prior Net Assets at Year-end)	9.88%	9.35%	Compares fund balance changes from prior year-end
<b>Demand Ratios</b>			
Percentage of Salary & Benefits Expenses to Income Ratio (Employee Salary & Benefits (exclude Student Labor) / Total Operating Income)	49.25%	48.88%	Shows percentage of income is spent on Employee Salary & Benefits
Operation and Maintenance of Plant to Income Ratio (Total Plant Operation and Maintenance Costs / Total Income)	15.39%	15.79%	Show percentage of Total Income spent on Plant Operation and Maintenance
Campus Student Labor to Total Student Income Ratio (Campus Student Labor / Total Tuition & Fees)	30.39%	28.98%	Shows the extent to which Total Student Income returns to students in the form of campus student labor.
Scholarship to Tuition Income Ratio (Scholarships & Financial Aid / Total Tuition and Fees)	6.07%	5.92%	Gives an indication of the level of Financial Aid
<b>BOTTOM LINE – INCR (DECR) IN NET ASSETS</b>	<b>\$33,478</b>	<b>\$28,975</b>	<b>OPERATING FUND</b>